

Watershed Agricultural Program Guideline

3.1.05

NUTRIENT MANAGEMENT CREDIT EXTENSION

The purpose of the nutrient management (NM) credit extension is to allow WAP nutrient management credit participants to accumulate up to an eight (8) year block of NM credit for the sole purpose of reimbursement of a large NM Credit eligible purchase or repair. It is not intended to be used for the reimbursement of multiple smaller purchases or repairs.

1. Only WAP Nutrient Management Credit Participants are eligible to participate in the NM Credit Extension.
2. NM Credit Participants activate an extension by request using the NM Credit Extension Form #WAP-NMC-02.
3. The extension is activated upon signature by both the Participant and an authorized NM Team member.
4. A NM Credit Participant may have only one extension active at one time.
5. NM Credit Extension accumulates an eight (8) year block of NM Credit by extending the credit expiration dates of the three oldest credit years on record in a tiered fashion such that the three oldest years of NM Credit expire on the same date. The following example illustrates this:

Credit Year	Amount	Original Expiration Date	Extended Expiration Date	Producer Signature	Date
2006	\$1,000	12/31/2011	12/31/2014	<i>Ima Farmer</i>	11/11/2011
2007	\$1,200	12/31/2012	12/31/2014	<i>Ima Farmer</i>	11/11/2011
2008	\$1,400	12/31/2013	12/31/2014	<i>Ima Farmer</i>	11/11/2011
2009	\$1,400	12/31/2014	12/31/2014		
2010	\$1,450	12/31/2015	12/31/2015		
2011	\$1,380	12/31/2016	12/31/2016		
<i>2012</i>	<i>Not earned yet</i>	<i>12/31/2017</i>	<i>12/31/2017</i>		
<i>2013</i>	<i>Not earned yet</i>	<i>12/31/2018</i>	<i>12/31/2018</i>		

6. Should an NM Credit participant need to continue their NM Credit extension beyond the extended NM credit expiration date for the intent of accumulating enough funds

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for the intended purchase or repair, they may petition the NM Subcommittee with their request in writing, indicating their intent and stipulating the additional desired timeframe. The NM Subcommittee will consider approval such requests on a case by case basis.

7. Once a block of extended credit has been used for a large purchase or repair, should that purchase or repair not end up consuming the entire amount of the extended credit, the remaining extended credit will retain the extended expiration date, and is eligible for use for any NM Credit allowable expenses until it expires.
8. NM credits that are earned after the most recent year listed above are subject to the standard five (5) year expiration date unless an extension is requested for them at some future date.
9. NM credits under extension may not be extended again.
10. A block of extended NM credit may be used before the extended expiration date.
11. Credits under extension expire permanently after the extended expiration date.
12. Extension of NM credits does not guarantee earning the future credits.
13. Extension and use of NM credits is subject to the WAC NM Credit Policy including:
 - A. Maintaining active WAP participation status.
 - B. Following the Nutrient Management Plan (NMP) provided to me by the Watershed Agricultural Program (WAP).
 - C. Following all operation and maintenance (O&M) agreement for BMPs contained in my Whole Farm Plan.
 - D. Completion of the WAP Nutrient Management training course by someone involved in management of the farm as per the guidelines.