Complying with the Workers’ Compensation Law

The Workers’ Compensation Law requires that employers obtain and continuously keep in effect workers’ compensation coverage for all their employees. Businesses meet this requirement of the law by:

- Obtaining and maintaining a workers’ compensation insurance policy; or
- Obtaining self-insurance for workers’ compensation; or
- Be legally exempt from the requirement to provide workers’ compensation coverage.

There are only very limited situations where for-profit businesses are exempt from providing workers’ compensation coverage, including:

1. The business is owned by one individual with no employees, no leased employees, no borrowed employees, no part-time employees, no unpaid volunteers (including family members) and no subcontractors and is not a corporation; or
2. The business is a partnership under the laws of New York State, and there are no employees, no leased employees, no borrowed employees, no part-time employees, no unpaid volunteers (including family members) and no subcontractors; or
3. The business is a one-or-two person owned corporation, with those individuals owning all of the stock and holding all offices of the corporation and there are no employees, no leased employees, no borrowed employees, no part-time employees, no unpaid volunteers (including family members) and no subcontractors. Specifically, if two people own the corporation, each person must own at least one share of stock and between them own all the shares of stock in the corporation. In addition, they both must be corporate officers and between the two of them hold all the offices of the corporation.

I agree that in accordance with state law and per the information provided above that I am not required by law to carry New York State Workers’ Compensation Insurance.

______________________________________
Print Name and Title

______________________________________
Signature and Date

______________________________________
Type of Business or Service being provided

Visit www.wcb.state.ny.us for more information on New York State Law pertaining to workers compensation requirements.